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drastically. Globalization, consolidation, and changes in technology challenge asset management and maintenance professionals to be more efficient.

Globalization and consolidation have been particularly instrumental in the changes in maintenance standards, approaches, and the use of technology to become more efficient and cost effective. Reflecting all this and more, the second edition has been renamed: Asset Management Excellence: Optimizing Equipment Life-Cycle Decisions. New in the Second Edition: Two new chapters on Maintenance Management

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Fundamentals Coverage of leadership issues, the implementation of new processes, and change management Discussion of the design stage and key factors for successful implementation Understanding the dynamic influences and optimization of spares management Updated case studies Introduction to new software packages that optimize a variety of maintenance and replacement decisions Although there have been patterns and trends that have emerged around the world in asset management, the root principles are the same—personnel with tools go

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out to address the needs of maintaining assets. However, many of the tools, technologies, and thought processes have evolved and matured to allow a rethinking of the deeper maintenance processes. For this edition, a new set of authors and contributors have revisited the content, updated information, and added new content based on the passage of time, changes in thinking, and the introduction and improvement in technologies.

Considering maintenance from a proactive, rather than reactive, perspective, Maintenance Excellence

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details the strategies, tools, and solutions for maximizing the productivity of physical assets—focusing on profitability potential.

The editors address contemporary concerns, key terms, data requirements, critical methodologies, and essential mathematical needs. They present maintenance in a business context, review planning, measurement, feedback, and techniques related to cost, efficiency, and results, and summarize applications of tools and software from statistics and neural networks to cost-optimized models.

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Since the publication of the second edition in 2013, there has been an increasing interest in asset management globally, as evidenced by a series of international standards on asset management systems, to achieve excellence in asset management. This cannot be achieved without high-quality data and the tools for data interpretation. The importance of such requirements is widely recognized by industry. The third edition of this textbook focuses on tools for physical asset management decisions that are data driven. It also uses a theoretical

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foundation to the tools (mathematical models) that can be used to optimize a variety of key maintenance/replacement/reliability decisions. Problem sets with answers are provided at the end of each chapter. Also available is an extensive set of PowerPoint slides and a solutions manual upon request with qualified textbook adoptions. This new edition can be used in undergraduate or post-graduate courses on physical asset management.

Much of current management literature focuses on a limited set of 'classical' value levers, such as cost

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reduction, sales optimization or mergers & acquisitions, thus neglecting another core value lever: capital investments. That capital investments receive such limited attention is all the more surprising when one considers how vitally important they are to the economy as a whole as well as individual businesses. There is significant value-creation potential in optimizing capital investments. Investments not only determine the asset structure of a venture. They also enable the introduction of new products structural cost reductions. The book

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focuses on core questions to be answered in the critical design and realization phase of new investments: Right positioning – does the competitive situation allow the investment to be successful Right technology – how to optimize timing and risks of technology innovations Right timing – how to cope with economic cycles Right size – how to identify the optimum size of an asset Right location – how to find the best location for an asset Right design – how to make investments lean and flexible Right financing – how to structure the investment financing The

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book features an introductory section that provides an overview of investments across the globe, across industries and across time provides practical advice on how to allocate capital to several projects within a company's investment portfolio. Optimising Fixed Asset Investment is illustrated with real world examples from a range of industries. This book is essential reading for managers faced with challenges of making individual or portfolio capital investment decisions and who are responsible for managing these capital assets over their entire

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asset lifecycle. The ideas put forward within the book will help to sharpen the focus of management on the impact capital investments have on the well-being and growth of their companies. Optimizing Fixed Asset Investments is a strategic manual for everyone involved or interested in large fixed-capital investments.

"This book explains and summarizes the processes (course of actions and the number of stages or steps to follow) and the reference frame (the essential support structure and the basic system) necessary for the implementation of the

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introduced maintenance Life Cycle Decisions Second Edition Mechanical Engineering management model (MMM) and will help managers, technology developers, scientists and engineers to adopt and implement optimum decision making based on techniques of maintenance and reliability in organizations"--

Engineering Asset Management discusses state-of-the-art trends and developments in the emerging field of engineering asset management as presented at the Fourth World Congress on Engineering Asset Management (WCEAM). It is an excellent reference for practitioners, researchers and students in

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the multidisciplinary field of asset management, covering such topics as asset condition monitoring and intelligent maintenance; asset data warehousing, data mining and fusion; asset performance and level-of-service models; design and life-cycle integrity of physical assets; deterioration and preservation models for assets; education and training in asset management; engineering standards in asset management; fault diagnosis and prognostics; financial analysis methods for physical assets; human dimensions in integrated

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asset management; information quality management; information systems and knowledge management; intelligent sensors and devices; maintenance strategies in asset management; optimisation decisions in asset management; risk management in asset management; strategic asset management; and sustainability in asset management.

Uptime describes the combination of activities that deliver fewer breakdowns, improved

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productivity, capacity, lower costs, and better environmental performance. The bestselling second edition of Uptime has been used as a textbook on maintenance management in several postsecondary institutions and by many companies as the model framework for their maintenance management programs. Following in the tradition of its bestselling predecessors, Uptime: Strategies for Excellence in Maintenance Management, Third Edition explains how to deal with increasingly complex technologies, such as mobile and cloud computing, to support

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maintenance departments and set the stage for compliance with international standards for asset management. This updated edition reflects a far broader and deeper wealth of experience and knowledge. In addition, it restructures its previous model of excellence slightly to align what must be done more closely with how to do it. The book provides a strategy for developing and executing improvement plans that work well with the new values prevalent in today's workforce. It also explains how you can use seemingly competing improvement tools to complement and enhance each other. This edition

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also highlights action you can take to compensate for the gradual loss of skills in the current workforce as "baby boomers" retire.

This book promotes and describes the application of objective and effective decision making in asset management based on mathematical models and practical techniques that can be easily implemented in organizations. This comprehensive and timely publication will be an essential reference source, building on available literature in the field of asset management while laying the groundwork for

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further research breakthroughs in this field. The text provides the resources necessary for managers, technology developers, scientists and engineers to adopt and implement better decision making based on models and techniques that contribute to recognizing risks and uncertainties and, in general terms, to the important role of asset management to increase competitiveness in organizations.

Written specifically for the oil and gas industry, Reliable Maintenance Planning, Estimating, and

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Scheduling provides maintenance managers and engineers with the tools and techniques to create a manageable maintenance program that will save money and prevent costly facility shutdowns. The ABCs of work identification, planning, prioritization, scheduling, and execution are explained. The objective is to provide the capacity to identify, select and apply maintenance interventions that assure an effective maintenance management, while maximizing equipment performance, value creation and opportune and effective decision making. The book provides a pre- and post- self-assessment that

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will allow for measure Life Cycle Decisions Second Edition Mechanical Engineering

competency improvement. Maintenance Managers and Engineers receive an expert

guide for developing detailed actions including repairs, alterations, and preventative maintenance.

The nuts and bolts of the planning, estimating, and scheduling process for oil and gas facilities Step-by-step maintenance guide will provide long-term, results-based operational services Case studies based on the oil and gas industry

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