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The theory posits that British imperialism was driven by the business interests of the City of London and landed interests. It encourages a shift of emphasis, away from seeing provincial manufacturers and geopolitical strategy as important influences, and towards seeing the expansion of empire as emanating from London and the financial sector.

Gentlemanly capitalism - Wikipedia

It is here that Magee and Thompson draw on a further recent innovation in imperial historiography, namely the concept of the "British World". The term has its origins in a series of conferences from 2002-7 devoted to the peculiar qualities and shared characteristics of British settler colonies in their commercial, cultural and political experience of empire and "Britishness" in the 19th and 20th centuries.

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