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We also explore how these formal principles and concepts apply to real-world issues. The scope and emphasis of this course go beyond a general understanding of microeconomics to incorporate the core concepts of the overall field of economics. First, read the course syllabus. Then, enroll in the course by clicking "Enroll me in this course".

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Microeconomics. “Slavery, protectionism, and monopoly find defenders, not only in those who profit by them, but in those who suffer by them.” ~Frederic Bastiat, 1850.
“Economic law is not suppressed by legislated law.” ~Armen Alchian, 1977.

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2019 Lecturer: Mitchell Dudley Office:
162 Lorch Hall Office Hours: Tuesdays
1:30 pm – 2:30 pm Wednesdays 11:00
am – 12:00 pm (Unless otherwise
specified office hours will be held in
Lorch 162.) Office Phone:
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INSTRUCTOR Elizabeth Sawyer
Kelly. LECTURE TIME/VENUE.
TueThu 14h30-15h45 / SOC SCI
6210. COURSE PAGE. TA Kanit
Kuevibulvanich. DISCUSSION
SECTION TIME/VENUE. Fri
08h50-09h40 / INGRAHAM 115

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ECON 101: Principles of
Microeconomics – Discussion Section
Week 10 TA: Kanit Kuevibulvanich 1 !
Important Concepts: • Income and
Substitution Effect • Production and
Cost Problems 1. A consumer has
income of \$3,000. Wine costs \$3 per
glass, and cheese costs \$6 per pound.
a.

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ECO-102 Principles of

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1. People Face Tradeoffs. 2. The Cost of Something Is What You Give Up to Get It. 3. Rational People Think At The Margin. 4. People Respond To Incentives. 5. Trade Can Make Everyone Better Off. 6. Markets Are

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Usually a Good Way to Organize Economic Activity.

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and Syllabus Section: 1 MW 2:30-3:45
PM Location: White Hall 110
Instructor: Yifeng Zhu Office: PAIS 571
Office hours: MW 4:00-5:30 PM (or by
appointment) Email:
yifeng.zhu@emory.edu Teaching
assistant: Undergraduate TAs can
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Principles of Microeconomics is one of the two principles courses in the discipline of economics.

Microeconomics is the study of the behavior of individual decision makers in the economic system, particularly households and business firms. It contrasts with macroeconomics, which

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economic system as a whole.

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