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~~explained How to~~

calculate the bond price

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~~time value of money~~  
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Interest Rates and Bond

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of Managerial Finance,

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Chapter 1 The Role of

Managerial Finance 1.1

Define finance and the

managerial finance

function. 1) A financial

analyst is responsible

for maintaining and

controlling a firm's daily

cash balances. Answer:

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Managerial Finance

According to Gitman,  
Lawrence (2003),

“Managerial finance is  
the branch of finance  
that concerns itself with  
the managerial  
significance of finance  
techniques. It is focused  
on assessment rather  
than technique”. The

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difference between a  
managerial and a  
technical approach can  
be seen

**PRINCIPLES OF  
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Dedicated to our good  
friend and mentor, Dr.  
Lawrence J. Gitman,  
who trusted us as  
coauthors and  
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