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Gordon has simplified and shortened the twelfth edition: Numerical examples have been removed from the graphs in Chapter 3 and 4 on the Keynesian 45-degree model and the IS-LM model; this simplifies the exposition while still allowing numerical examples both within the text itself and also in the end-of-chapter questions and problems. The derivation of the short-run aggregate supply (SAS) curve in Chapter 8 (previous Chapter 7) has been simplified to eliminate any need to introduce explicit ...

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(b) Given your answers to part a, graph the demand for money curves when income equals \$11,940 and income equals \$12,180. (c) Suppose the real money supply, M_s/P , equals \$2,750. Given your answers to part a, find the interest rates and levels of real income at which the money market is in equilibrium.

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