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details the extraordinary,

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and often unanticipated,
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over the past thirty five
years in transforming itself
from a closed agrarian
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The growth of a form of capitalism in China is one of the major economic events of the post-war period. Even though incomes are low by western standards, given the size of the Chinese population the country is now a major economic power. Few envisaged this happening a generation ago. China's future development now has ...

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“social-ist modernization” that the post-Mao Chinese government launched would in 30 years turn into what scholars today have

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Far from becoming the centre of a proletarian revolution and transformation of consciousness, China has gone capitalist. Instead of workers control and the use of politics to plan and direct economic life, the Chinese economy is increasingly driven by private property, market exchange, and profit maximisation.

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Within this time frame, our account is split into two parts by a dividing event, the 1989...

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In 1978, Deng Xiaoping, a Chinese revolutionary and veteran of the Communist Party, was eager to adopt capitalist methods and reforms in order to stimulate economic growth and restore confidence in

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the party. He and U.S. President Jimmy Carter signed an historic accord in 1979, reversing decades of China-U.S. tension.

~~How China Became a Capitalist Nation — U.S. Global Investors~~

How China Became Capitalist. Ronald Coase and Ning Wang. Palgrave Macmillan. March 2012. The previous decade was in many respects dominated by two seismic events which occurred in late 2001. Firstly, the terrorist attacks of 11 September 2001, and secondly, China's membership of the World Trade Organization, which was

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approved on 11 November
2001.

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~~China's Economic Success
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One line summary: The secret to China's boom since 1977 is State Capitalism Summary:

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a closed agrarian socialist economy to an indomitable force in the international arena. The authors revitalize the debate around the development of the Chinese system through the use of primary sources.

~~How China Became Capitalist
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