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Corporate finance view: cash inflow = 0;
cash outflow = -9. 3. the sole proprietorship\
I. it is the cheapest business to form. II. It
pays no corporate income taxes. All profits
of the business are taxed as individual
income. III. It has unlimited liability for
business debts and obligations. No
distinction is made b/w personal and
business assets.

Stephen A. Ross, Randolph W. Westerfield,
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The finance function of W has to deal with a number of departments such as Step 3 of 3

- The procurement and purchase department The retail chain W procures various items such as cereals, food items, toiletries, soaps, clothing, electronic items and so on for its stores from all over the world.

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