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billion and Rs.1,564 billion respectively by
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banking assets and deposits in overall
banking industry stood at 11.7 percent and
13.2 percent, respectively by end March, 2017

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(see Table 1).

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& Gentlemen Before I discuss challenges faced
by the industry, let me take this opportunity
to share with you, briefly, the current state
of Islamic banking in Pakistan and the
direction it is taking for having a strong
foothold in the banking system.

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experience and feat by spending more cash.
nevertheless when? reach you tolerate that
you require to get those all needs afterward
having significantly cash?

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business models and participatory based modes which can provide the much needed boost to the emerging Islamic finance industry and support its growth trajectory. Collaboration between academia, Shariah scholars and industry

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2017 3 Islamic Banking Industry - Progress &

Market Share Overview Assets of Islamic

banking industry grew by 9.1 percent (Rs. 189

billion) during the quarter October to

December, 2017 and were recorded at Rs. 2,272

billion, compared to Rs. 2,083 billion in the

previous quarter.

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and Deposits of Islamic Banking Industry (IBI) were recorded at Rs.1,885 billion and Rs.1,564 billion respectively by end March, 2017. Market share of Islamic banking assets and deposits in Islamic Banking Bulletin March 2017 State Bank Of Pakistan Islamic Banking Bulletin March 2017 - IBA CEIF 156 Quarterly

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4 Islamic banking industry's assets in

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overall banking industry's assets was recorded at 15 percent by end March 2019, compared to 13.5 percent in the previous quarter. The share of net financing and investments in total assets (net) of Islamic banking industry stood at 54.6 percent and 22.1 percent,

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156 Quarterly Bulletin 2017 Q3 Islamic banks and central banking By Arshadur Rahman of the Bank's Sterling Markets Division.(1) •

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Share Overview Assets of Islamic banking
industry (IBI) increased by Rs. 48 billion
during the quarter July to September, 2017
and were recorded at Rs. 2,083 billion

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compared to Rs. 2,035 billion in the previous quarter. Deposits of Islamic banking ...

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The overall penetration of both conventional and Islamic banking in 2020 has seen a small reduction, falling from 65% to 64% for conventional and from 60% to 58% for Islamic banking products as compared to 2019. However, Islamic banking has grown in popularity in the UAE since

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