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As entries go in Excel 2007, formulas are the real workhorses of the worksheet. If you set up a formula properly, it computes the right answer when you first enter it into a cell. From then on, it keeps itself up to date, recalculating the results whenever you change any of the values that the formula uses.

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IFERROR, NOT, OR, and TRUE — which appear on the Logical command button's drop-down menu on the Excel Formulas tab of the Ribbon. All the logical functions return either the logical TRUE or logical FALSE when their functions are evaluated.

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