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31) Which of the following questions is a topic that would be studied by microeconomics? A) Why did production and the number of jobs shrink in 2009? B) Will the current budget deficit affect the well-being of the next generation?

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Michael Parkin studied economics in England and began his university teaching career immediately after graduating with a B.A. from the University of Leicester.He is a past president of the Canadian Economics Association and has served on the editorial boards of the American Economic Review and the Journal of Monetary Economics. His research on macroeconomics, monetary economics, and ...

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From the global food shortage to the global financial climate, economic issues permeate your everyday life. By applying economic theory to today's events, news, and research, Michael Parkin trains you to think the way real economists do, so you can begin to explore challenging policy concerns and make more informed decisions in your own life. Optimize your study time with MyEconLab®, the online assessment and tutorial system. When you take a sample test online, MyEconLab gives targeted feedback and a personalized Study Plan to identify the topics you need to review. You also have access to Parkin's daily Economics in the News articles and study tools like PowerPoint® lectures, ABC News clips, flashcards, and an option to view the complete eBook.

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