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The apparent idealism of this is perhaps slightly spoiled for the modern reader when he points out that the better and happier the slave is, the more valuable is the asset you own.

## In the exchange of letters found in https://archive.org ...

The asset had been correctly depreciated up to 30 September 2014. At that date the asset was damaged and an impairment review was performed. On 30 September 2014, the fair value of the asset less costs to sell was \$30,000 and the expected future cash flows were \$8,500 per annum for the next five years.

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Answers and Solutions: 6 -1 Chapter 6 Risk, Return, and the Capital Asset Pricing Model ANSWERS TO END-OF-CHAPTER QUESTIONS

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