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2) An agreement becomes a contract if : A) It is by free consent of the parties.

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B) Parties are competent. C)  
It is enforceable by law.

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In the first case the  
Contracts Law 1999 and the

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Sale of Goods act 1979 may be used. As per the section 3 of the Contracts law 1999, the promissory may save her in this case. However, according to the Section 2 of the Contract Law 1999, the third party that is

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Richard may apply that the liability of this loss lies entirely with the manager Emma.

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Question1: Discuss the  
impact of the Consumer  
Protection Act upon the law  
of contract with reference  
to its aims, objectives,  
scope, national regulatory

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institutions, and sanctions?

Question2: List and very  
briefly discuss the  
requirements for a valid  
offer and acceptance?

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To reach a conclusion  
regarding this case, and

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advise Martina, it is necessary to examine the following legal questions:

1. Whether there is a breach of contract between Martina and S & E? 2. Whether S & E had mitigated damages for their loss of commission on

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the job in Australia? The  
First Legal Issue:  
Background: How is breach of  
contract determined?

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problem for a small but significant number of students - too many answer only three questions or write pages for their first question and only two paragraphs for their fourth question.



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Answering Multiple Choice  
Questions Multiple Choice  
and short answer questions  
are an excellent way to

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review your knowledge of the concepts of Contracts by requiring you to apply that knowledge to new fact situations. Some of the questions test your ability to recall or recognize a concept or a definition. But

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avoid beginning your answer with a general summary of the law of contract For example: "In order to have a binding contract there must be an offer and an acceptance. To be enforceable the agreement

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must be supported by consideration and there must be an intention to create legal relations...".

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problem style questions~~

Candidates were required to

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answer all questions in  
Section A, which is designed  
to test breadth of knowledge  
of the subject by way of  
short answers questions.  
Question 1. Candidates were  
required to identify two  
factual indicators necessary



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for the formation of a contract. They should have given in answer: offer and acceptance.

~~UNIT 2 – CONTRACT LAW~~

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English law acknowledges that if an individual suffers from a recognised mental illness that rendered the said individual incapable of understanding the effect of signing a contract, the contract will

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be regarded as voidable if the other party to the contract was aware of the illness (Imperial Loan Co. v. Stone<sup>2</sup>).

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The rights and remedies of the parties of a contract are equal to that who has made the contract according to their wishes are called .....

Question 22 The person who has not little bit interest for filing the suit

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but helps to file is a suit  
is called the contract of  
Question 23

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What are the key elements of  
a binding contract? The

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elements of a contract are:

- (i) an agreement;
- (ii) between competent parties;
- (iii) based upon the genuine assent of the parties;
- (iv) supported by consideration;
- (v) made for a lawful objective;
- and (vi) in the

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form required by law.

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A contract may be defined as an agreement between two or more parties that is binding in law. This means that the

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agreement generates rights  
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understanding of contract  
law and gives a clear and  
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analysing and answering  
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a summary of the relevant  
law and identification of  
the key issues.

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