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To successfully launch your collection agency, you also need to properly plan for the expenses you will need for at least the first two or three months. These expenses include the money you will need to buy basic equipment such as a computer, a telephone and a toll-free line, office supplies, and more.

*How to Start a Collection Agency: A Complete Guide*

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If you're thinking about starting your own collection agency, there are a few things you need to know. You'll need experience working in debt collection before you start your own business, since the logistics and regulations can get complicated. Additionally, you'll need a background in finance or familiarity with debt collection laws.

*How to Start a Collection Agency Business (with Pictures)*

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Going by the report from detailed research and feasibility studies, you will need an average of \$6,300 to start a small scale collection agency in the United States of America. If you want to start a medium scale collection agency in the United States, you would need nothing less than \$15,000.

*Starting a Debt Collection Agency from Home ...*

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*Starting a Collection Agency Kit : Start your own ...*

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