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ICC Uniform Rules for Demand Guarantees (URDG 758) Article 1 Application Of URDG a) The Uniform Rules for Demand Guarantees ("URDG") apply to any demand guarantee or counter-guarantee that expressly indicates it is subject to them.

ICC Uniform Rules for Demand Guarantees (URDG 758)
A note on the International Chamber of Commerce (ICC) Uniform Rules for Demand Guarantees (URDG) 2010 Revision, ICC Publication No. 758 (URDG 758). URDG 758 superseded the previous version of the URDG, ICC Publication No. 458 when it came into force on 1 July 2010. Free Practical Law trial

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The resulting URDG 758 were adopted unanimously by the ICC Executive Board at its meeting in New Delhi on 3 December 2009, following their endorsement by the members of the two sponsoring ICC Commissions.

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URDG 758 includes new provisions on amendments, which is a great improvement over its predecessor. The provisions have been influenced by UCP 600 and, on one troublesome point, go a step further. The problematic issue in question occurs when the beneficiary does not notify its rejection or acceptance of the amendment advised to it.

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